

## NORTH CAROLINA GIVES RICHMOND STRONG SUPPORT

## Enthusiastic for This City as Federal Reserve

## HEAD OF BANKERS TAKES FIRM STAND

**George A. Holderness Sees No Reason Why Any One Should Dispute Local Claim to Preference in New Currency System.**

Place Is Received With Hearty Assurances of Assistance in Campaign—Norfolk Wires Its Promise of Aid, and From Other Centres Come Encouraging Advices.

reserve bank to serve the South Atlantic States.

At local headquarters it was learned that Richmond's chief competitor is not Atlanta, but Washington, notwithstanding the admitted fact that Washington serves no commercial need and is not in close touch with the business of the South.

Housed to stronger efforts by the cordial co-operation of Norfolk, the executive officers are pushing Richmond's claims day and night. The general committee will meet at 3:30 this afternoon at the Business Men's Club.

The booster committee will visit Wilson to-day, Goldsboro to-morrow morning, reaching Raleigh for a conference with the executive committee of the North Carolina Bankers' Association to-morrow afternoon, where the committee will be joined by Congressman A. J. Montague and Hon.

gressman A. J. Montague and Henry E. Litchford. Richmond business houses are urged to wire their correspondents in these cities to meet Richmond's representatives and hear their plea for a united Southern movement.

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● By LOUIS I. JAFFE.  
Tarboro, N. C., January 6.—"If the question of the location of a regional reserve bank for this section of the

South is left to the business men of North Carolina, I cannot for the life of me see why Richmond should not get every vote in the State. It has every claim to our consideration from the standpoint of long association, ease of communication and closeness of business ties, and it is my hope that Richmond may be named."

In this unequivocal language, President George A. Holderness, of the North Carolina Agricultural Experiment Station, Raleigh, has expressed the sentiment of the majority of the members of the Agricultural Experiment Station, Raleigh, North Carolina.

dent George A. Holderness, of the North Carolina Bankers' Association, addressing a large gathering of representative Tarboro bankers and businessmen in the courthouse, indorsed to-night Richmond's claim to the privilege of being designated one of the Federal reserve centres provided for by the new currency act. He spoke with the utmost conviction, and that his uncompromising stand was approved was attested by the prolonged applause.

proved was attested by the prolonged applause with which the declaration was received.

The position of Mr. Holderness as the ranking officer of the North Carolina Bankers' Organization made his warm support of Richmond's cause peculiarly welcome to the delegation that was present to represent the course of which the Richmond party rounded out the day of missionary work in Rocky Mount and Tarboro, in the course of which

Mr. Holderness said much more. He dwelt upon the ease with which North Carolina can communicate with Richmond, the natural trend Richmondward of practically all of North Carolina's commercial and banking business, and the service a reserve bank in Richmond could perform for this State, as well as

could perform for this State, as well as for the State of South Carolina.

**Richmond Logical Location.**

"I can't see any room for difference of opinion," concluded Mr. Holderness, "Richmond is the logical location from our point of view, and she will get the reserve bank if this section of North Carolina and the other tributary sections of the South consult their best interests."

With this strong indorsement of

With this strong indorsement of Richmond's claim, Mr. Holmerness offered the following resolution, which was seconded by City Attorney Hymans, Phillips, of Tarboro, and carried by unanimous vote:

"Resolved, that we believe the location of one of the regional reserve banks at Richmond will be of great benefit to this section of the country, and that Richmond has just claims for this distinction by reason of its large banking business."

for this distinction by reason of its large banking capital and surplus, its location along the coast, its excellent railroad facilities, quick and easy communication with the territory it would serve, its splendid commercial and industrial development, and the further fact that the entire trend of trade and commerce from this entire section is towards Richmond.

"Resolved, further, that our United States Senators and representatives in Congress are hereby requested and

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